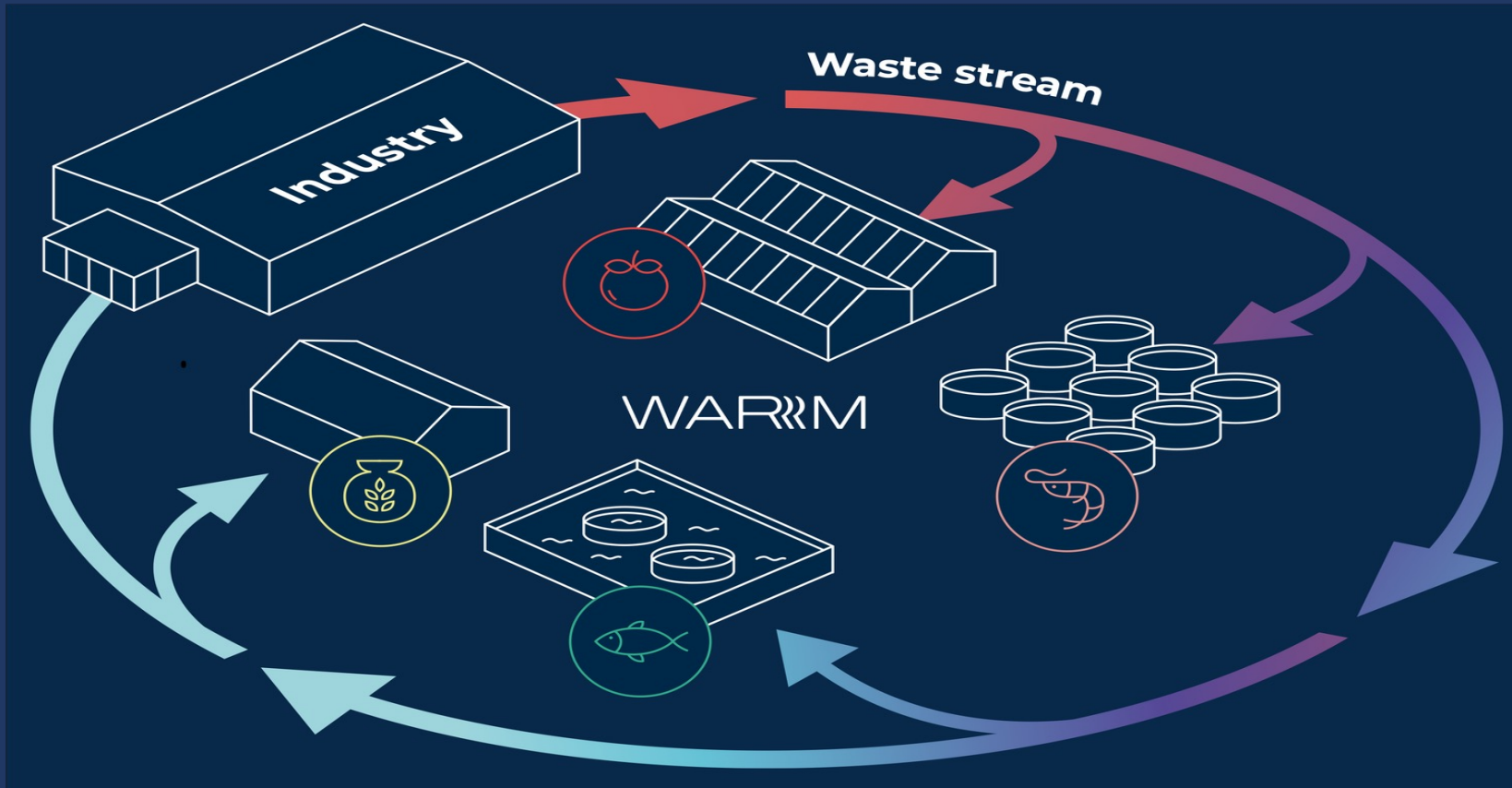


LAND-BASED AQUACULTURE
- a necessity for supply of future seafood

WA3RM aims to play an enabling role in a large-scale sustainable circular food production ecosystem, helping the national/regional economy become more self-sufficient in the food supply of a variety of products



- Establishments in new geographical areas (previously unfavorable climate and energy costs)
- Enable optimal year-round production of different crops/species
- Lower climate impact for both parties



At our first project in Frövi, we have built this 10ha greenhouse for 8000 ton of tomatoes per year
– future projects might be land-based RAS and other product units

WA3RM's business model

WA3RM identifies and evaluates customers (operators) for the proposed application in order to cooperate with the best-in-class operators. The evaluation is based on sustainability, Technology Readiness Level (TRL), economy and skill level.

After this assessment of the operator's suitability has been completed, an investment committee memorandum is prepared. The committee will make a decision based on the following:

- Sound business arguments that verify investment expectations
- Sustainability targets identified and impact calculated
- Description of expected synergies

If the operators meet our sustainability criteria, WA3RM can provide investment financing for the infrastructure based on the operator's own identified needs. The WA3RM Developer Fund will own the fixed assets such as infrastructure and real estate, while the professional operator will take full responsibility for the production operations and pay a monthly rent.

LAND-BASED AQUACULTURE

While we strive to achieve sustainable production, we must learn to be honest when trying to promote and defend the land-based aquaculture industry when talking to investors, politicians and the public.

Zero emission does not exist, nor does total recirculation. There will always be some compromises. WA3RM works to maximize positive impact while minimizing any possible negative impact, both from a social and environmental point of view, but also from an economic perspective.