







The global chemical industry

- a critical part of maintaining our standard of life
- worth around 4 trillion USD
- one of the main sources of human pollution, toxic emissions and poisonous substances
- 80% based on crude oil: everything from plastics, paints, cosmetics, glues to fertilisers





OUR REGENERATIVE BUSINESS

Commercially viable, scalable & sustainable biomass processing

- Positive environmental impact
- Improved biodiversity
- Nutrient removal in oceans

Sustainably sourced marine biomass

OBOBiorefinery

High-value functional ingredients for consumer products

- Substitution of oil-based ingredients
- Substitution of animal-based ingredients
- Reduction of the carbon footprint of consumer products





Our Products

CAERULO™

(Sodium Alginate)

- > Thickening agent
- > Viscosity and rheology modifier
- > Humectant
- > Stabiliser



AXUREO™

(Fucoxanthin)

- > Pigment
- > Antioxidant
- > Nutraceutica

LIVIDOTA

(Laminarin)

- > Biopesticide
- > Thickening agent
- > Binder

USAGE

Food

Cosmetics

Detergents

Textiles

Packaging & materials

Agriculture -

AZULOTI

(Mycosporin)

- > UV filter
- > Antioxidant

CUMATILO

(Fucoidan)

- > Antioxidant
- > Bioactive nutraceutical
- > Anti-inflammatory



Seaweed residue

- > Seaweed proteins
- > Fatty acids
- > Fibres





MARKET DRIVERS

Functional ingredients

Today's FMCG manufacturers are looking for functional ingredients to improve the performance, texture and characteristics of their products.

Natural cosmetics

Spiralling demand for vegan cosmetics among millennials is one of the primary growth stimulants of the market.

Changing legislation

Regulatory changes are implemented banning harmful to humans and the environment classified ingredients.

Manufacturers are facing an urgent need to transition from oil and animal-based formulations and ingredients. Driven by corporate strategies and consumer demand.



UNILEVER CARBON STRATEGY: Replacing fossil fuel based ingredients in cleaning and laundry products to reduce carbon footprint by 20%.



VALIO CARBON STRATEGY: The emission reduction target for milk is 50% by 2030 and 85-90% of the impact is generated before milk is brought to a dairy.



KIILTO CARBON STRATEGY: Aiming carbon neutrality by 2028 by reducing fossil oil utilisation

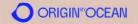


CASE

MARIMEKKO X ORIGIN BY OCEAN

- Fabric printed with seaweed
- Improved lifecycle assessment of the manufacturing process
- No microplastics
- Superior printing performance
- Reducing the environmental problem of the oceans while decarbonising the process







OUR SUNSCREEN SOLUTION

The first 100% bio-based UV-filter AZULO™

Our first sunscreen formulation demonstrates a high SPF of 22

Tested and verified

Ocean and people safe

AZULOTM







FOOD

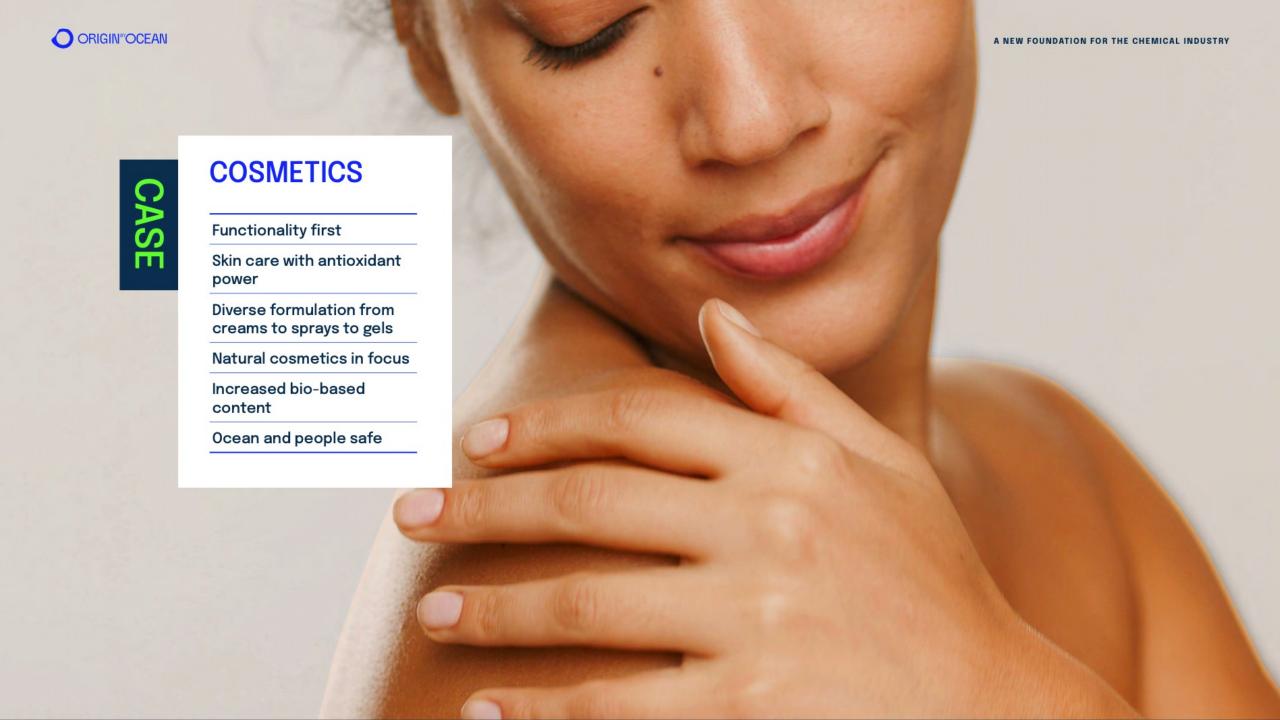
Texture

Stability

Increased bio-based content

Improved nutritional value







Eco-Art to Promote Change

Maija Demitere maija.demitere@rtu.lv +371 29948430

Artistic research (NGO, grassroots, community projects)

ASTE
Art Science Technology Education



Work within an academic structure

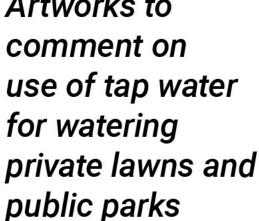




"White Clover" "Roots"

Maija Demitere, Lauris Taube 2022

Artworks to public parks

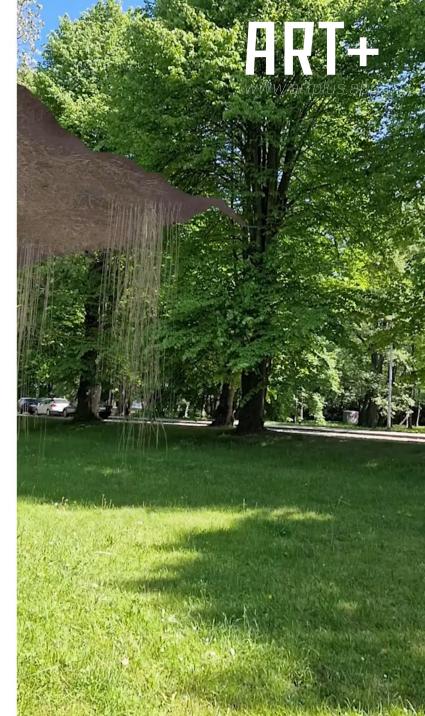




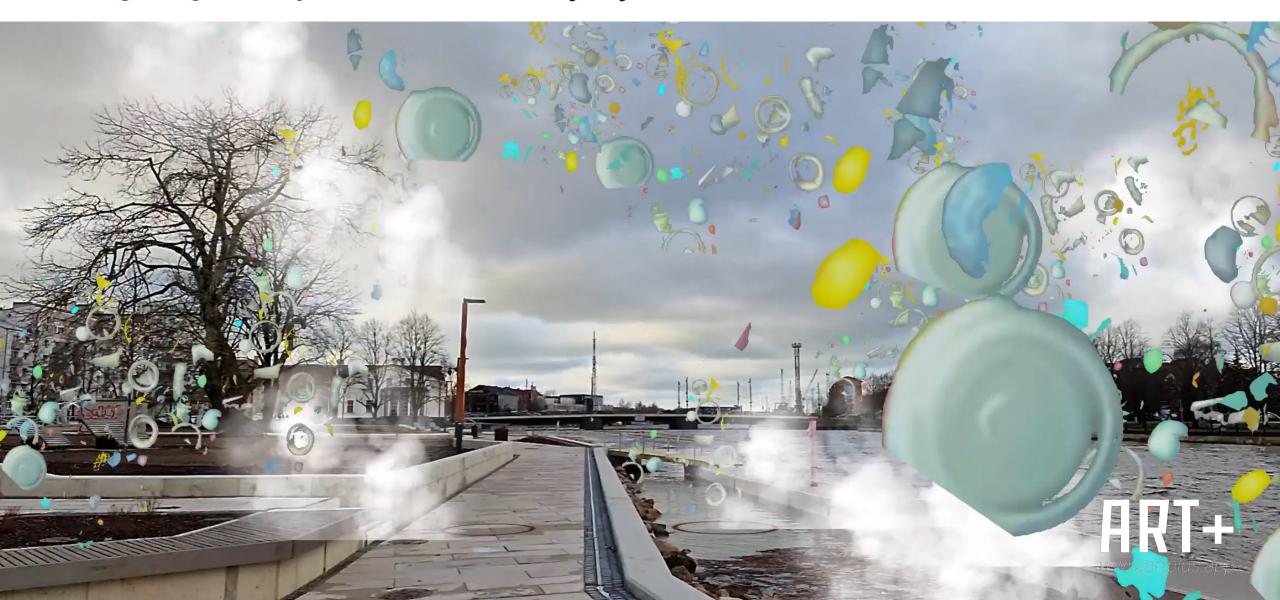






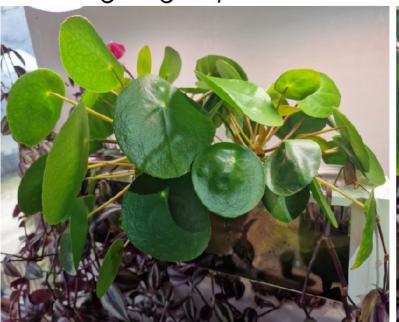


"Plastic Rain". Maija Demitere, Oleksandr Sirous (2023) Imagining microplastics in our everyday lives



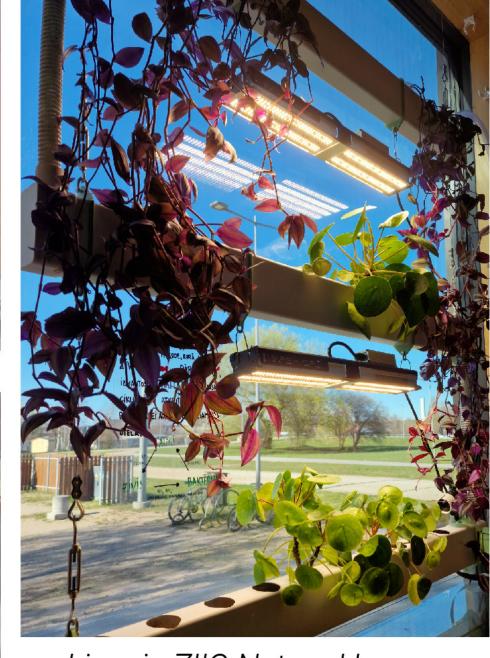


Ongoing experiments in the living room









Liepaja ZIIC Nature House

Eco-Art to Promote Change

Maija Demitere

maija.demitere@rtu.lv +371 29948430











@aste.gallery



@artplus.app



The hidden treasure of the Baltic Sea

Tanel Ilmjärv Founder



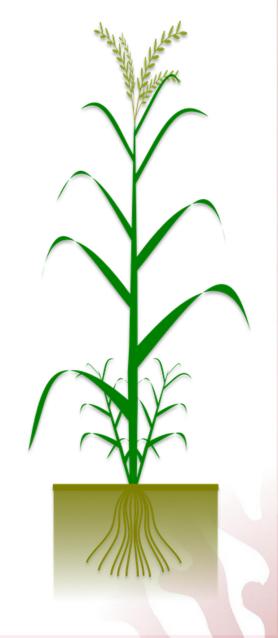


Solution: Local seaweed based **Biostimulants**





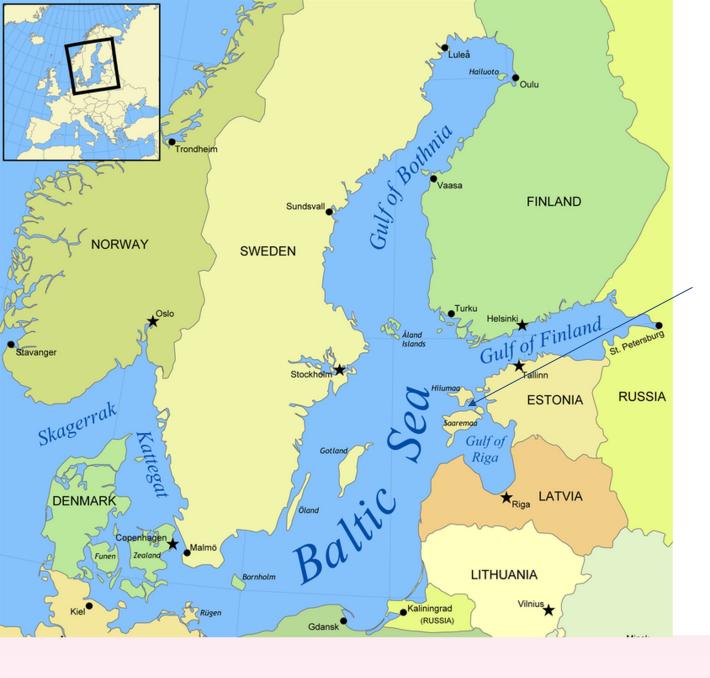
- Increase in crop yield (>10%)
- Extremely low cost per ha
- Reduces the need for fertilizers
- Makes plants stronger against drought











Opportunity

The only red seaweed in the Baltic Sea available in industrial quantities is in Kassari Bay

Vetik has the licence and equipment to harvest this stock



Sources of seaweed biomass

Wild harvest

>1000t(ww) First priority



Beach cast

>5000t(ww)



Cultivation

(work in progress)



Wikimedia commons seaweed cultivation in Philippines



Biostimulant market

Global market: 900 M EUR, CAGR 13%

Capacity (wild harvest): 3000 tons ~ > 15 M €

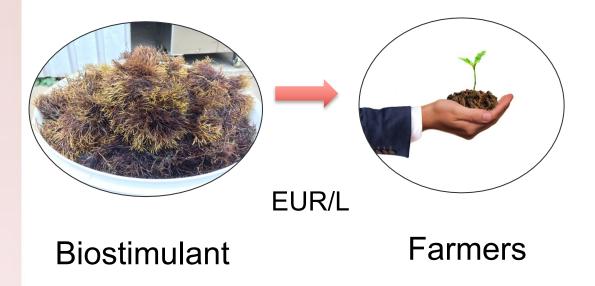
Beachhead market: row crop treatment in Estonia

Revenue 2027: 1.5 M €



Business model is **B2B**

First revenue



Future revenue

Seaweed extracts for other biostimulant producers

Crop specific biostimulants:

- Barley
- Wheat
- Rapeseed
- Corn
- Others

The team







Tanel Ilmjärv CEO Founder

Arvi Talk
Seaweed harvester
Founder

Toonika Rinken R&D

Valmar Kasuk
Sales and
marketing
Founder

Timeline:



Pre-seed investment

Building pilot scale biorefinery



2017

2021

2022

2023

2024

2026

2027

ERA-NET Blue Bio grant "TACO Algae"

HORIZON-MISS-2022 OCEAN-01-06







KLIIMAMINISTEERIUM

























~500 k EUR public and own funds invested



Vetik is developing sustainable seaweed industry in Estonia!

- Contact us!
- Tanel Ilmjärv, CEO
- ·tanel@vetik.eu





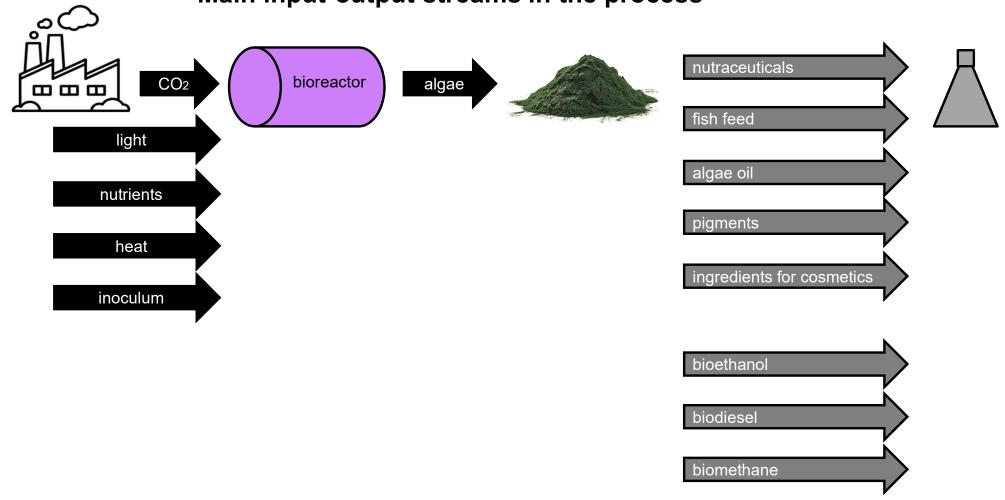


Riga 26.04.2024 Liina Joller-Vahter Power Algae Ltd, CEO



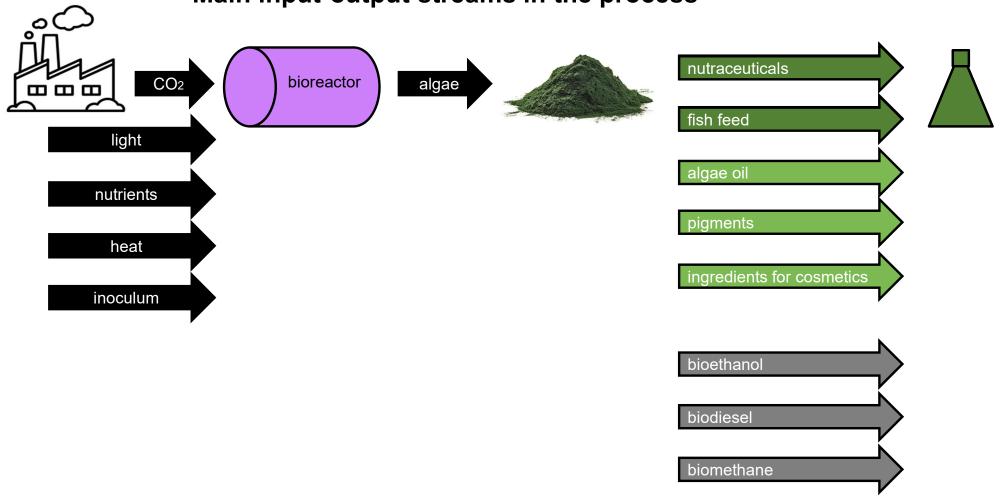


Main input-output streams in the process

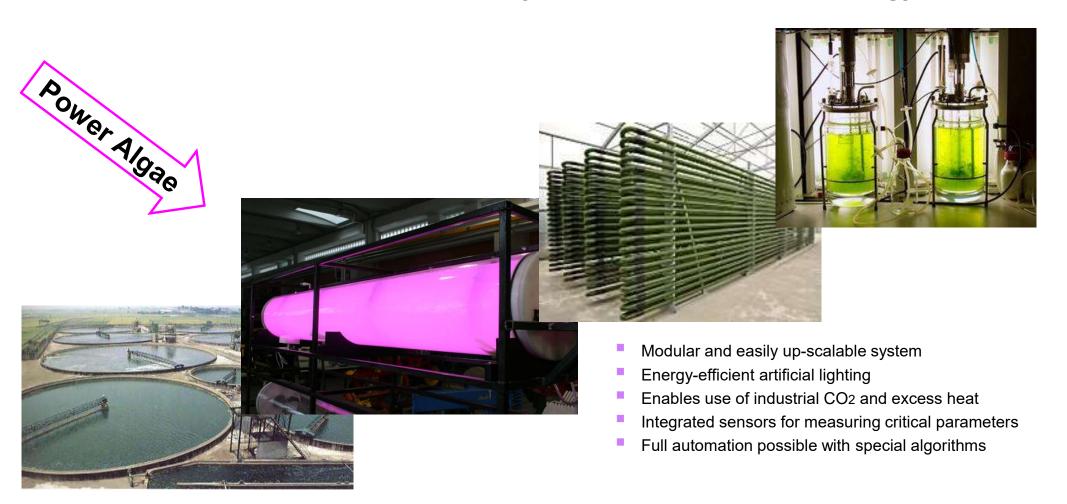




Main input-output streams in the process



Cultivation with proprietary photobioreactor technology



PA

Next steps in the feed: feed trials with salmonoids



Next steps in the food/nutraceuticals (under Supercharger brand)

Launching retail products

- own webshop
- Amazon Marketplace
- presence in physical shops in Estonia
- collaboration with food industry/HoReCa

Looking for partners: fish feed producers, fish farmers, nutraceuticals' retailers, food industry, HoReCa, universities







2024 H1 seed funding round Supercharger Roadmap 2024 ... expanding product for cofinancing portfolio, markets, and non-dilutive grants licencing technology 2021-2023 upscaled production facility, first revenues from own production unit 2017- 2020 Technology development continues, first revenues from sale of 0000 lab-scale equipment and advisory tasks 2014-2016 Several national and International grants for R&D, building and testing Eesti Maaülikool Main funding and collaboration: prototypes EUROPEAN ALGAE 2013 started with the first BIOMASS ASSOCIATION raw ideas as a spin-off of Food the University of Tartu, **Estonia** Climate-KIC Eesti Teadusagentuur Estonian Research Council European Union Investing in your future **VEGA FOND Horizon Europe** European Regional Development Fund UAC UNIVERSIDADE matis TARTU BIOTECHNOLOGY PARK DOS ACORES integrated expertise COFUND









Supercharger



Happy to discuss collaboration options!



Liina Joller-Vahter liina@poweralgae.eu

Liina Joller-Vahter, Ph.D Econ Power Algae OÜ / Co-founder & CEO





Under Ytan









Under Ytan wants the Baltic Sea to thrive.

By increasing biodiversity, we create better conditions for animals and plants in our sea. We are a startup company that focuses on cultivation and cultivation techniques for macroalgae from the Baltic Sea, and its uses as food and other products. The company operates according to a regenerative business model, which means that we restore more than we consume. We strengthen ecosystems and reduce eutrophication in the Baltic Sea through the cultivation of macroalgae and the use of macroalgae, molluscs and other species as a restoration method to strengthen habitats.



Pioneering farming



- •Trialing rigs adapted to Baltic Sea conditions
- •Ready to launch as soon as we have seedlings

Food & Seaweed communication



- •Green Beanie Seaweed Soda
- •Seaweed as a communication tool

Ecosystems



- •Scaling up restoration techniques
- Designing best practices for multiple ecosystems and species

UNDER

Mikko Koskinen



Co-founder, Chair & Business development

Serial entrepreneur with skills in branding, storytelling and engineering.

Magnus Hanstén



Co-founder, CEO & operations

Natural resource specialist, a Baltic Sea enthusiast with an explorer's mindset.

Olli Laaksonen



Co-founder, design & technology

Entrepreneur.
Versatile experience in R&D and design. Born and raised in Kustavi on his family's fish farm.

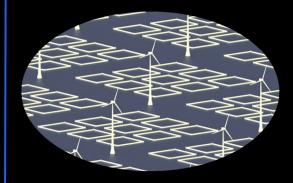
NEMO

Seafarms

We strive to create healthy businesses and healthy ecosystems.

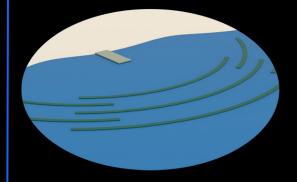
NEMO Seafarms

OFFSHORE



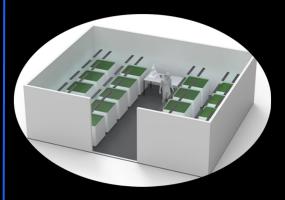
- Multi-use concept
- Seaweed Cultivation

NEARSHORE



- Ecosystem Restoration
- Seaweed Cultivation

ONSHORE



- Seaweed hatchery
- •Land-based cultivation



This is how we started:

- We started mentally in 2032 and made a visual image of how the offshore wind parks will look like.
- Then we started to break down the picture in smaller actions
- We have started with the most challenging aspects that needs time for innovation
- We see it as place to visit not only an industrial area!



• Innovation with an ecosystem mindset

• Species specific problem solving

Target local species and let them flourish

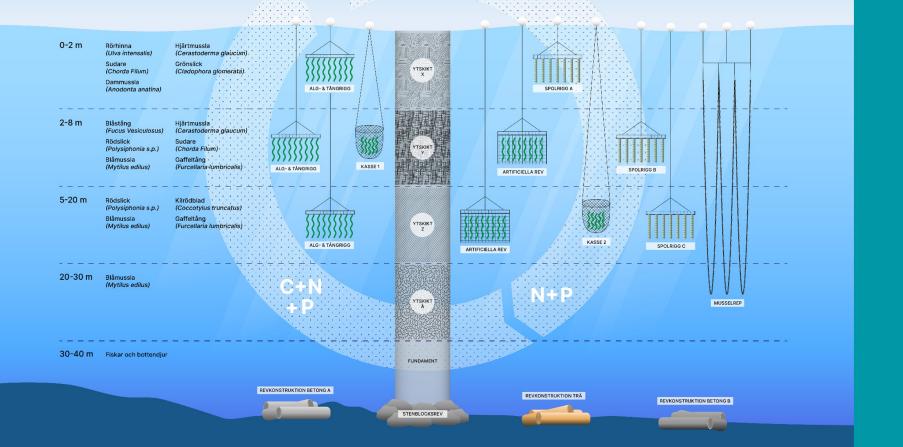
Value creation from biomass

Multi-use Co-operation



Biodiversity foundation for the Baltic Sea

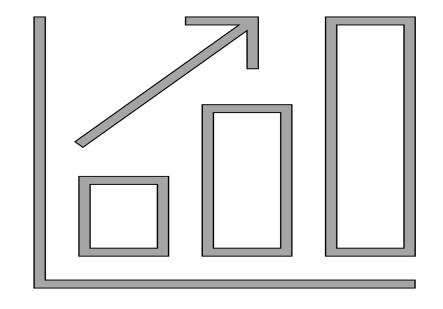
Visionary image for full scale tests 2025

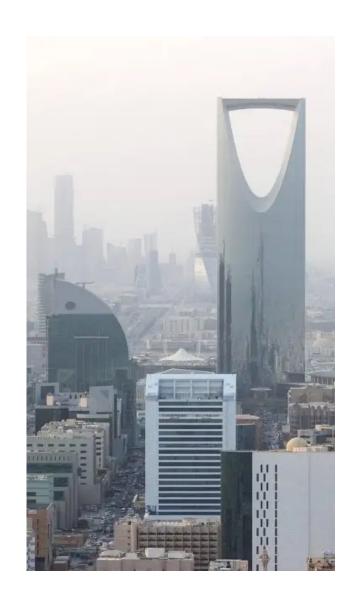


Fresh & delicious spirulina from local urban farm

The world population is increasing

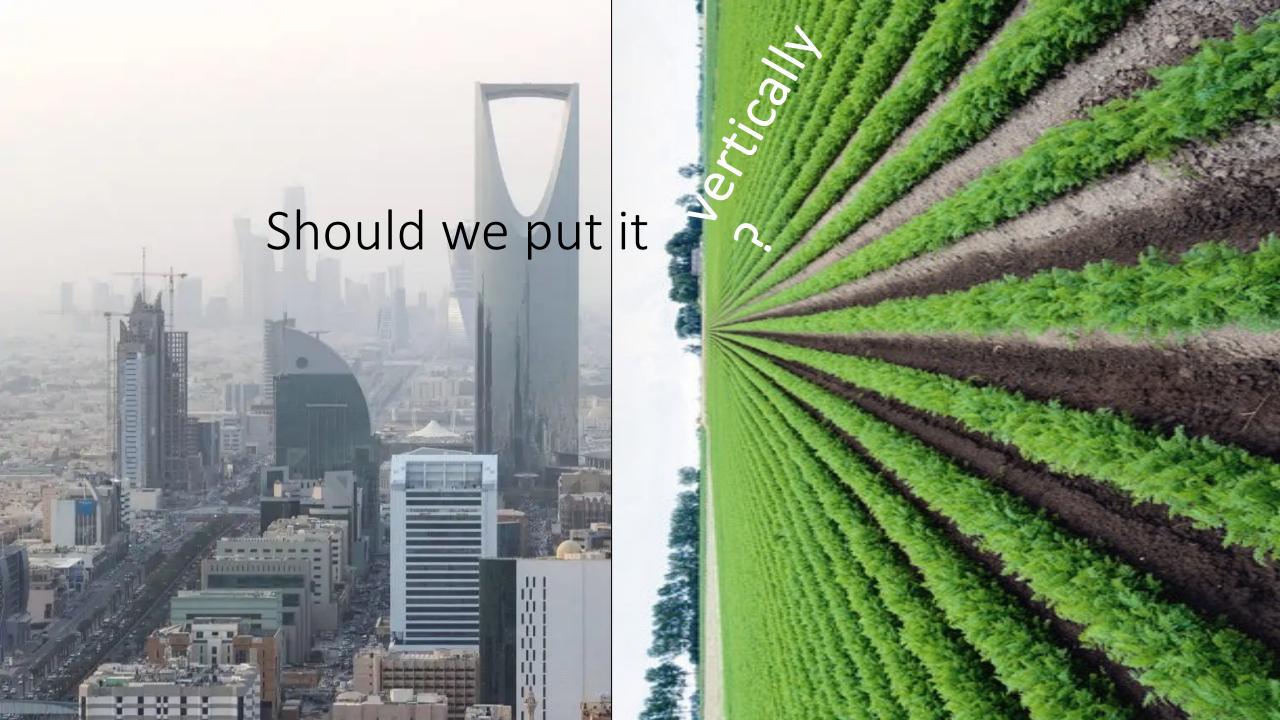






and cities are growing





20 000 m²

carrot field



1 m³ SpirulinaNord urban farm



Urban farm benefits

Resource efficient

Climate independent

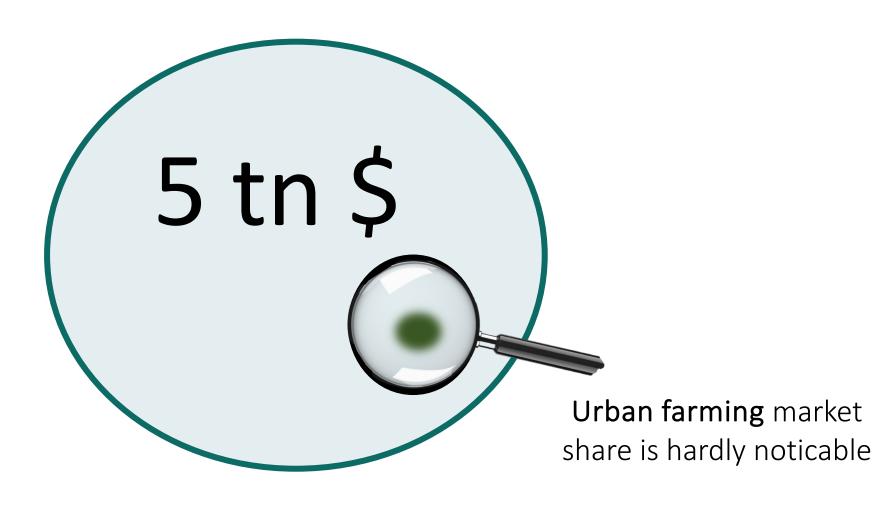
Contamination free

Premium quality 12 months a year

Non-seasonal business



Global agriculture market



Competitive landscape

Spirulina cultivation technologies

Season (months)	6	9	9	12
CAPEX	\$	\$\$	\$\$\$	\$
Quality	Low	Medium	Medium	Premium
Water consumption				









story

2025

2024

202

9.0 version

of PBR

Investment for pilot plant setup

Run 50m3 pilot plant

Be the leading spirulina cultivation technology provider worldwide

2020

600L prototype

2021

2022

Accelerator

• • •

Buildit
Accelerator of Things

2018 Winner at iedvesma

Business development in

2019



1st sales of fresh spirulina







Fresh & delicious spirulina from the local urban farm

Dr.sc.ing. Agnese Stunda-Zujeva, CEO

www.SpirulinaNord.eu

IG FB Lin TikTok